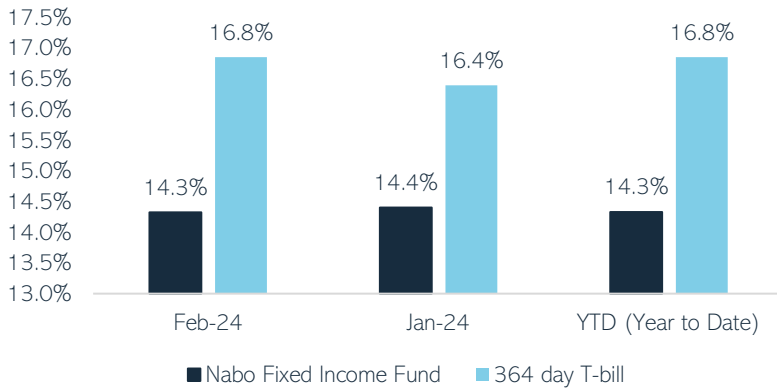


Nabo Fixed Income Fund (KES) February 2024

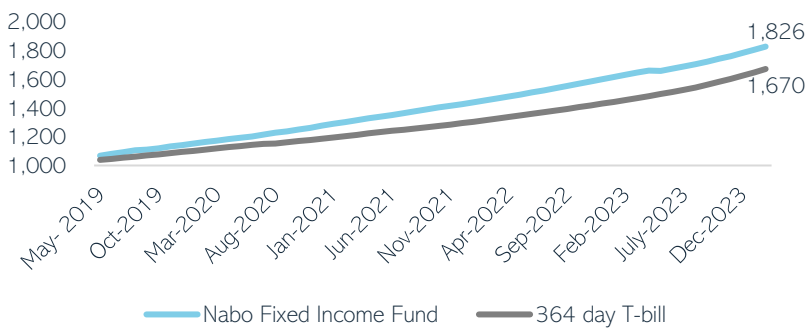
Fund Description

The Fund generates stable capital growth over the medium to long term. Under this fund, we invest in a diversified range of debt securities issued by the Government of Kenya and corporates domiciled in Kenya or domiciled outside Kenya.

Net Fund Performance (Annualized)



Growth of Hypothetical KES 1,000 Investment (Since Inception)



Risk Profile



Fund Features

Fund Structure	Unit Trust
Inception Date	December 2018
Fund Size	KES 1.5 Bn
Reporting Currency	KES
Benchmark	364-day T-bill
Fund Manager	Nabo Capital Ltd
Portfolio Manager	Damitha Pathmalal
Asst. Portfolio Manager	Charles Miano
Trustee	KCB
Auditor	Grant Thornton
Custodian	Stanbic Bank

Investment Terms

Minimum Investment	KES 100,000
Top-Ups	KES 10,000 minimum
Investor Reporting	Monthly Statement Monthly Fact Sheet
Initial Fee	Nil
Management Fee	Up to 2.25%
Redemption Fee	0.25%
Best 12 Month	1.97%
Worst 12 Month	-1.21%

Fund Performance is net of fees and gross of tax. Past performance is no guarantee of future results.

Contact Us

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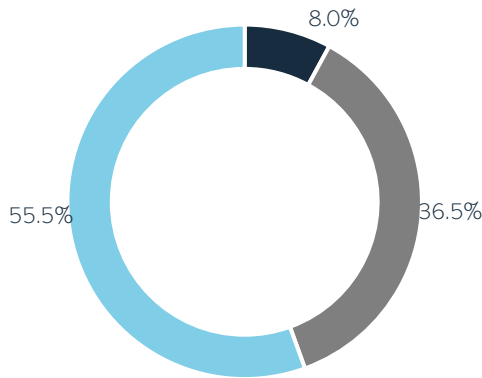
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Nabo Fixed Income Fund (KES) February 2024

Portfolio Distribution



- Cash and Cash Equivalents
- Corporate Bonds
- Government Bonds

Commentary

The FIF remained consistent with a return of 14.3% in February as we invested in less volatile instruments including high yielding deposits and short-term bonds.

The fund is expected to experience upward momentum on yields on the back of the high interest rate environment as result of the high pressures.

We note rates have gone up on the 2 key asset classes; cash & equivalents and government bonds, and the fund is appropriately and strategically positioned to take advantage in the near to medium term translating to higher and stable returns.

Disclosures Tracker Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2018												2.1%	28.5%
2019	0.7%	0.8%	0.8%	1.3%	0.9%	1.2%	1.0%	1.2%	0.6%	0.7%	1.2%	0.9%	11.3%
2020	0.9%	0.9%	0.9%	0.8%	0.9%	0.8%	1.8%	1.8%	0.3%	1.0%	1.3%	0.8%	12.2%
2021	0.8%	0.9%	0.9%	0.9%	1.0%	1.1%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	11.0%
2022	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.8%	11.4%
2023	0.9%	1.0%	0.9%	0.9%	-1.2%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	9.7%
2024	1.0%	1.0%											14.3%

Risks

- 1) Changes in interest rates and differences in taxation policies for different securities can raise or lower return.
- 2) Some securities may cause volatility in return with potential constraints on liquidity.

N/A: The portfolio management team is cognizant of these risks and looks to minimize impact of risk exposures on the portfolio where such may arise.

Disclaimer

Investment return of an investment may fluctuate, and past performance is not necessarily a guide to future performance. The portfolio allocation and holdings are subject to change and should not be considered recommendations to purchase or sell a particular security.

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